

## TEAM RUSSO

*In Action for You*

### ELDER LAW

Medicaid Planning  
Nursing Homes  
Health Care Decisions  
Long Term Care Planning  
Asset Protection

### ESTATE PLANNING

Wills  
Living Trusts  
Durable Powers of Attorney

### PLANNING FOR PERSONS WITH SPECIAL NEEDS

Special Needs Trusts  
Guardianships  
Government Benefits

### TRUST AND ESTATE ADMINISTRATION

Probate  
Estate and Gift Taxes  
Asset Management

### REAL ESTATE

Sale and Purchase of Residences  
Life Estates

HOME VISITS AVAILABLE

[www.russoelderlaw.com](http://www.russoelderlaw.com)



### VINCENT J. RUSSO & ASSOCIATES, P.C.

has earned the title

"Long Island's *Signature*

Elder Law, Special Needs & Estate Planning Law Firm" following more than twenty years of local and national advocacy for seniors, baby boomers and their families.

Clients know and trust their motto  
"Team Russo – *In Action for You*"

... a team which includes thirteen attorneys at five locations on Long Island. Establishing a strong relationship with clients is a trademark of the law firm.

Their genuine concern is demonstrated by commitment and ongoing involvement in community-sponsored programs, including:

- *Alzheimer's Association, Long Island Chapter*
- *Arthritis Foundation, Long Island Chapter*
- *United Cerebral Palsy of Nassau County*
- *The Theresa Foundation*

**TEAM RUSSO** is a staff of distinguished, experienced and compassionate attorneys who implement a LIFE PLAN designed to serve and protect each client. The law firm continues to introduce new programs of awareness and action to meet the growing needs of its clientele.

Westbury

(516) 683-1717

Lido Beach

(516) 897-7100

Islandia

(631) 582-1919

Woodbury

(516) 682-8282

# Vincent J. Russo & Associates, P.C.

# ELDER LAW

*Long Island's Signature*

**ELDER LAW**

*Special Needs & Estate Planning  
Law Firm*

## MAXIMIZE YOUR CHOICES

*If you suffer a physical or mental disability, then emotional distress, economic hardship and loss of control can become realities without proper planning.*

*The right to control and protect your assets and preserve your dignity to the fullest extent possible is one of the major benefits of ADVANCE PLANNING.*

## PERSONAL DECISIONS

A **WILL** provides for the disposition of your assets upon your demise. If your Will provides for your spouse outright, all or part of your estate may be lost if your spouse is in a nursing home. You can protect your assets by appropriate planning.

Many important decisions need to be made during your lifetime. Advance planning will help if you address some important questions:

- Have you taken steps to protect your assets in the event of a catastrophic illness?
- Have you or your spouse executed Advance Directives: Durable Power of Attorney, Health Care Proxy and Living Will?
- Should you set up a Living Trust?
- Should you transfer your residence and retain the legal right to live there?
- Are you concerned about gift and estate taxes?

## FINANCIAL DECISIONS

A **DURABLE POWER OF ATTORNEY** allows you to name one or more persons to act on your behalf regarding financial decision-making. A comprehensive Durable Power of Attorney is essential and avoids court intervention.

The use of a **LIVING TRUST** can provide on-going management of your assets, avoid probate and protect your assets in the event that you require long term care. The Trust can be tailored to meet your specific needs.

## HEALTH CARE DECISIONS

A **HEALTH CARE PROXY** enables you to appoint a person to make any and all health care decisions for you. You can provide specific instructions as to medical treatment and the use or withdrawal of life-sustaining treatment.

A **LIVING WILL** (Health Care Declaration) also enables you to provide written instructions as to the use of life-sustaining treatment in the event that you are terminally ill or suffering from an illness or injury with no chance of recovery.

## GUARDIANSHIP

If you do not have advance directives and are unable to manage your assets or make your own personal decisions, your loved ones may seek the appointment of a guardian to manage your affairs in a manner consistent with your best interests.

## LONG TERM CARE

The prohibitive cost of **LONG TERM CARE** has intensified. You need to understand your current health insurance coverage.

Both **MEDICARE** and **MEDICARE SUPPLEMENTAL INSURANCE** provide limited coverage for Long Term Care.

*At this most difficult time in your life, you will be forced to make decisions which involve your life savings.*

Asset Protection can be achieved by Medicaid Planning, Long Term Care Insurance or a combination of the two.

## MEDICAID

**MEDICAID** can play an important role in the payment of Long Term Care, but there are restrictive eligibility requirements.

You need to understand the thirty-six month look-back period, the transfer of assets penalty and the exceptions to the penalty, the community spouse's income and resource allowances, and the Medicaid application process.

Please note that the law is complex, technical and varies from state to state.

We can assist you in developing sound strategies to meet your financial, health and family needs in your advancing years.